

**GLOBAL EXPRESSION OF INTEREST (EOI) FOR INTERNATIONAL COMPETITIVE BIDDING FOR PROVISION OF INTERNATIONAL INSURERS / REINSURERS FOR CAIRN OIL AND GAS - ASSET INSURANCE POLICY 2024-25**

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil & gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd. is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production and a vision to produce 50% of India's oil and gas production. Currently, Cairn Oil & Gas has exploration blocks and producing assets in Rajasthan, Ravva, Cambay & OALP.

Cairn Oil & Gas, Vedanta Ltd., invites experienced International Insurers / Reinsurers with proven technical capabilities and demonstrated international experiences in similar requirement to participate in the International Competitive Bidding (ICB) for placement of **ASSET INSURANCE POLICY 2024-25 for Cairn Oil & Gas**.

Following is the pre-qualification criteria for bidding under this tender:

**Asset Insurance Cover:**

1. Minimum S&P rating of "A-"
2. Minimum of 3 years' experience as Reinsurers for Oil & Gas E&P companies.
3. Should have led the operational insurance cover for at least 10 Oil & Gas companies.
4. Should have participated as reinsurers for at least 1 Indian Oil & Gas company.

**Details required from Reinsurers:**

1. Company profile
2. Organization Set-up
3. Latest Annual report / Balance sheet
4. List of clients serviced as lead reinsurers / insurers in the Oil & Gas industry (Indian and international clients)
5. Claims handled & settled in last 5 years in Oil & Gas industry

The Interested International Insurers/Reinsurers who fulfil all the above criteria should evince interest.

Click on the "Evince Interest" link against the corresponding EOI listing on the Cairn Oil & Gas website i.e. <https://www.cairnindia.com> and submit their contact details online. Further to this, interested Parties would be invited to submit their response via Smart Source (Cairn's e Sourcing Platform). The International insurers / reinsurers would be requested to submit the documents and details for prequalification as detailed above via Smart Source within 10 days of publication of this invitation for Expression of Interest.